



2020 Income Disclosure Statement

The Business Opportunity

PHP Agency is a national, financial services company started in 2009 with humble origins and a grand vision. Our mission since day one is to change an elitist financial services industry and in so doing, provide everyone access to the best insurance products offered. Our priority is to ensure our clients are in the best possible position to take care of their loved ones.

PHP Agency, Inc. offers a business opportunity that involves the sale of various life and annuity insurance products. PHP Agency, Inc. agents are 1099 - independent contractors, not W-2 paid employees. Their earnings are based on the sale of products offered through PHP Agency, Inc. representing life insurance carrier partners. Agents must obtain required insurance licenses prior to selling such products and earning a commission. You cannot earn income from sponsoring new agents.

New Associate Agreement, Platform, and Fees

New associates affiliating with PHP Agency, Inc. must complete and execute the New Associate Agreement (NAA) and pay a one-time fee of \$199. This enrollment fee includes administrative processing and certain educational materials, licensing resources, and support services.

Additionally, a required annual fee, \$99 for Associates and \$180 for Marketing Directors, is due via commissions for the PHP Platform which includes access and utilization of the PHP Associate Back Office, PHP Education Website, the PHP Mobile App, and other services and resources.

NAA Refunds: A newly enrolled Associate has 3 business days from enrollment date (the date the \$199 was paid) to provide PHP Agency, Inc. a formal request for a refund. The formal request may be made via email to admin@phpagency.com.

Compensation

The chart below illustrates PHP Agency, Inc's commissions paid to its Life Licensed Agents in the period of January 1 through December 31, 2020. Independent agents' business results vary, and no income is promised or guaranteed.

Total Annual Payments	Average Annual 2020 Income	% of Paid Agents
Over \$500,000	\$ 1,042,053.28	0.13%
\$250,000-\$500,000	\$ 378,743.99	0.25%
\$100,000-\$250,000	\$ 152,575.03	1.03%
\$50,000-\$100,000	\$ 67,157.75	1.49%
\$25,000-\$50,000	\$ 34,188.24	2.78%
\$10,000-\$25,000	\$ 15,467.80	5.68%
\$5,000-\$10,000	\$ 7,046.97	6.71%
\$1,000-\$5,000	\$ 2,359.22	21.17%
Under \$1,000	\$ 215.43	60.66%